

### Review of Contingency Funds

The following tables support the review of contingency funds within the City Corporation. They demonstrate that in each of the last four years the provision of funds has been sufficient to result in an uncommitted balance remaining.

The City Bridge Foundation (CBF) Contingency is now overseen by the CBF Board and is no longer reported to Finance Committee.

General Contingencies		City's Estate	City Fund	Disaster Fund	Total
		£'000	£'000	£'000	£'000
2023/24	Provision	950	800	125	1,875
	Provision brought forward	931	1,050	0	1,981
	Total Provision	1,881	1,850	125	3,856
	Less Allocations	(1,298)	(633)	(50)	1,981
	<b>Uncommitted Balance as at 08/02/2024</b>	<b>583</b>	<b>1,217</b>	<b>75</b>	<b>1,875</b>
2022/23	Provision	950	800	125	1,875
	Provision brought forward	234	608	0	842
	Total Provision	1,184	1,408	125	2,717
	Less Allocations	(680)	(748)	(100)	1,528
	<b>Uncommitted Balance</b>	<b>504</b>	<b>660</b>	<b>25</b>	<b>1,189</b>
2021/22	Provision	950	800	125	1,875
	Top Up	0	0	250	250
	Provision brought forward	0	206	0	206
	Total Provision	950	1,006	375	2,331
	Less Allocations	(869)	(756)	(375)	(2,000)
<b>Uncommitted Balance</b>	<b>81</b>	<b>250</b>	<b>0</b>	<b>331</b>	
2020/21	Provision	950	800	100	1,850
	Provision brought forward	24	541	25	590
	Total Provision	974	1,341	125	2,440
	Less Allocations	(164)	(741)	(100)	(1,005)
	<b>Uncommitted Balance</b>	<b>810</b>	<b>600</b>	<b>25</b>	<b>1,435</b>
2019/20	Provision	950	800	100	1,850
	Provision brought forward	50	15	0	65
	Total Provision	1,000	815	100	1,915
	Less Allocations	(481)	(621)	(50)	(1,152)
	<b>Uncommitted Balance</b>	<b>519</b>	<b>194</b>	<b>50</b>	<b>763</b>

<b>Policy Initiative Fund – City’s Estate</b>		<b>£'000</b>
<b>2023/24</b>	Provision	1,200
	Provision brought forward for unspent provisions	701
	Provision brought forward for agreed allocation not yet completed	368
	Total Provision	2,269
	Less Allocation	(1,755)
	<b>Uncommitted Balance as at 08/02/2024</b>	<b>514</b>
<b>2022/23</b>	Provision	1,200
	Provision brought forward for unspent provisions	137
	Provision brought forward for agreed allocations not yet completed	1,073
	Total Provision	2,410
	Less Allocation	(1,709)
	<b>Uncommitted Balance</b>	<b>701</b>
<b>2021/22</b>	Provision	1,200
	Provision brought forward for unspent provisions	527
	Provision brought forward for agreed allocations not yet completed	477
	Transferred to Covid Contingency	(200)
	Transferred to Disaster Fund Contingency	(125)
	Total Provision	1,879
	Less Allocation	(1,742)
	<b>Uncommitted Balance</b>	<b>137</b>
<b>2020/21</b>	Provision	1,250
	Provision brought forward for unspent provisions	437
	Provision brought forward for agreed allocations not yet completed	282
	Total Provision	1,969
	Less Allocation	(1,442)
	<b>Uncommitted Balance</b>	<b>527</b>
<b>2019/20</b>	Provision	1,250
	Provision brought forward for unspent provisions	105
	Provision brought forward for agreed allocations not yet completed	324
	Balance moved from P&R Contingency to cover multiyear allocations	100
	Total Provision	1,779
	Less Allocations	(1,342)
	<b>Uncommitted Balance</b>	<b>2,216</b>

<b>Policy and Resources Contingency – City’s Estate</b>		<b>£'000</b>
<b>2023/24</b>	Provision	300
	Provision brought forward for unspent provisions	357
	Provision brought forward for agreed allocations not yet completed	121
	Total Provision	778
	Less Allocations	(759)
<b>Uncommitted Balance as at 08/02/2024</b>		<b>19</b>
<b>2022/23</b>	Provision	300
	Provision brought forward for unspent provisions	211
	Provision brought forward for agreed allocations not yet completed	93
	Total Provision	604
	Less Allocations	(247)
<b>Uncommitted Balance</b>		<b>357</b>
<b>2021/22</b>	Provision	300
	Provision brought forward for unspent provisions	1
	Provision brought forward for agreed allocations not yet completed	383
	Total Provision	684
	Less Allocations	(473)
<b>Uncommitted Balance</b>		<b>211</b>
<b>2020/21</b>	Provision	300
	Provision brought forward for unspent provisions	234
	Provision brought forward for agreed allocations not yet completed	131
	Total Provision	665
	Less Allocations	(607)
<b>Uncommitted Balance</b>		<b>58</b>
<b>2019/20</b>	Provision	300
	Provision brought forward for unspent provisions	79
	Provision brought forward for agreed allocations not yet completed	302
	Balance moved to P&R Contingency to cover multiyear allocations	(100)
	Total Provision	581
	Less Allocations	(347)
<b>Uncommitted Balance</b>		<b>234</b>